

Message Text

CONFIDENTIAL

PAGE 01 MANILA 14158 151329Z

11

ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-06 SAM-01 OES-06 SP-02 SS-15 STR-04 TRSE-00

ACDA-07 /111 W

----- 122174

R 150909Z SEP 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 261

INFO CINCPAC

AMCONSUL HONG KONG

USLO PEKING

AMEMBASSY SINGAPORE

AMEMBASSY STOCKHOLM

AMEMBASSY TAIPEI

C O N F I D E N T I A L MANILA 14158

E.O. 11652: GDS

TAGS: BPRO, ERGN, RP

SUBJECT: AMOCO PARTICIPATION IN REED BANK EXPLORATION

REF: MANILA 10762 AND PERVIOUS

1. STANDARD OIL OF INDIANA VICE PRESIDENT FRANK OSMENT ACCOMPANIED BY REGIONAL VICE PRESIDENT IAN MCARTNEY AND SINGAPORE REP ARTHUR DENNY CALLED ON AMBASSADOR SEPT 15 REGARDING AMOCO PARTICIPATION IN REED BANK EXPLORATION. ACCORDING OSMENT, AMOCO HAS TAKEN "OPERATIONAL CONTROL" OF SALEN GROUP (IN WHICH IT HAS 37 PERCENT INTEREST), IS COMMITTED TO DRILL AT LEAST TWO MORE WELLS ON REED BANK, AND PLANS TO OPEN MANILA OFFICE SOON. HE SAID CHOICE OF DRILL SHIP NOT YET KNOWN BUT IT WON'T BE BRINKERHOFF.

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 MANILA 14158 151329Z

2. AMBASSADOR REVIEWED U.S. POSITION ON REED BANK NOTING

THAT WE DISCOURAGED U.S. FIRMS FROM EXPLORATION IN DISPUTED AREA. HE REPEATED DEPARTMENT'S REQUEST TO AMOCO TO USE NON-U.S. DRILL SHIP. OSMENT DID NOT COMMIT HIMSELF ON THIS POINT BUT SAID THAT IT SHOULDN'T BE TOO DIFFICULT TO FIND FOREIGN-FLAG SHIP. HE PROMISED TO KEEP US INFORMED REGARDING STAFFING OF MANILA OFFICE AND FURTHER OPERATIONS.

3. OSMENT GRANTED THAT PHILIPPINE CLAIM NOT AIR-TIGHT BUT SAID AMOCO LEGAL EXPERTS BELIEVE THAT IT IS BETTER THAN OF CHINESE OR VIETNAMESE. AMBASSADOR SAID THAT REGARDLESS OF LEGALITIES, SIGNIFICANT OIL STRIKE COULD DRAW HOSTILE REACTION FROM SRV OR PRC. OSMENT DID NOT DISPUTE THIS POINT. SULLIVAN

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPLORATORY DRILLING, OFFSHORE OIL FIELDS
Control Number: n/a
Copy: SINGLE
Draft Date: 15 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MANILA14158
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D760349-0231
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760958/aaaabxvh.tel
Line Count: 75
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 76 MANILA 10762
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 10 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 MAY 2004 by buchant0>; APPROVED <27 AUG 2004 by izenbei0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: AMOCO PARTICIPATION IN REED BANK EXPLORATION
TAGS: BPRO, ENRG, RP, US, AMOCO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006